To,
The General Manager,
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Scheme of Merger by Absorption of Roselabs Finance Limited ('First Transferor Company' or 'the Company'), National Standard (India) Limited ('Second Transferor Company'), Sanathnagar Enterprises Limited ('Third Transferor Company') (hereinafter collectively referred to as 'Transferor Companies') with Macrotech Developers Limited ('Transferee Company') and their respective shareholders ('Scheme').

Dear Sir/Madam,

This has reference to requirement for undertaking accompanying the valuation report as prescribed in Para 2(b) Part I to the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/000000665 dated November 23, 2021 ("SEBI Circular") in respect of Proposed Scheme.

We confirm that the Company does not have listed debt obligations.

For Roselabs Finance Limited

Abhijeet Shinde

Company Secretary & Compliance Officer

Membership No.: A33077

Place: Mumbai

Date: January 27, 2022